

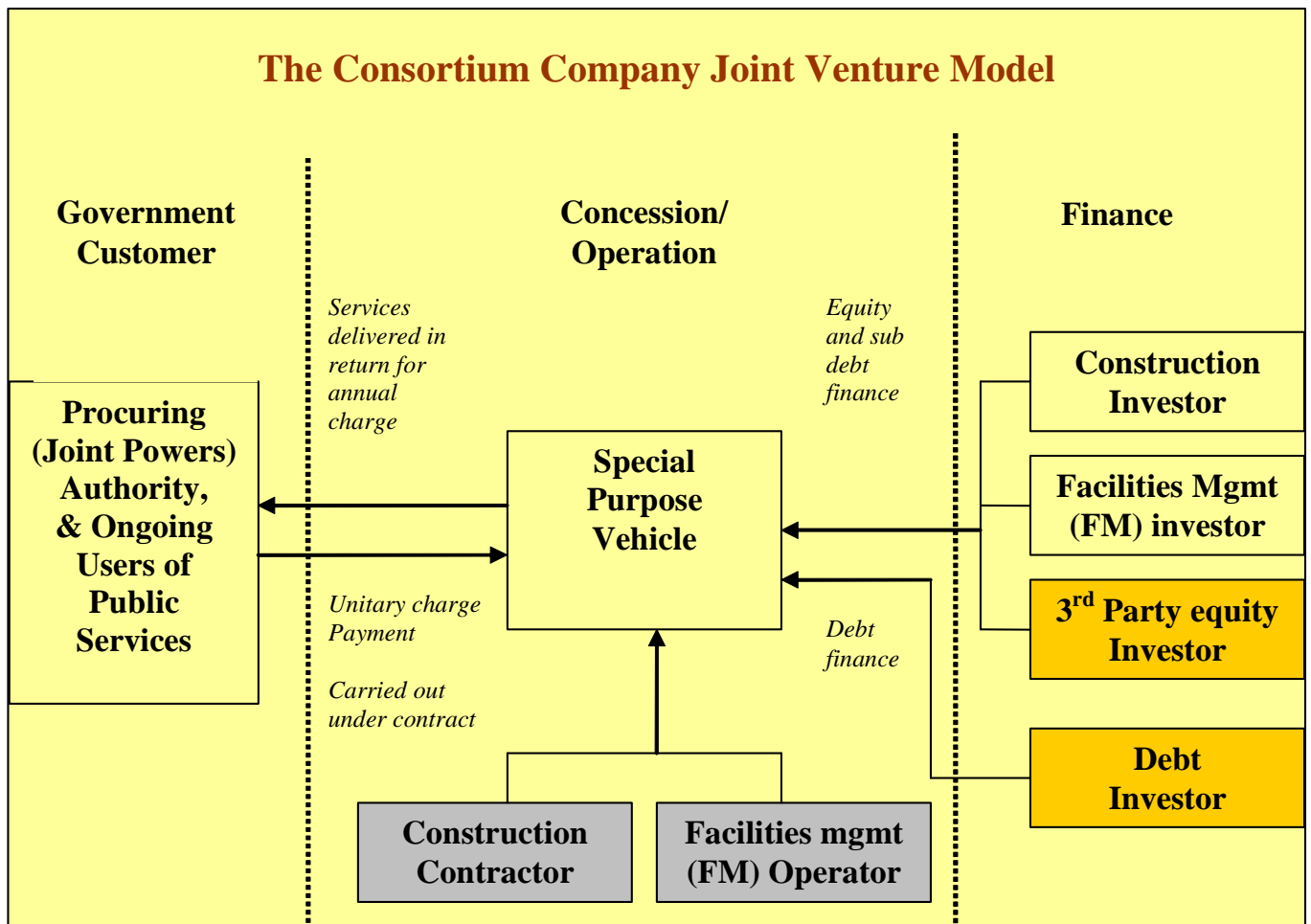
Public Private Partnership Model

Outlined below, for discussion, is a broad outline of the key components of a public private partnership.

The public sector assumes the public policy burdens as to EIS requirements, eminent domain and other planning functions.

On the private sector side, they appreciate not only the public risk transfer to the sponsoring authority, but it also assures them that this single purpose agency shares their goal of a timely project success.

The dedicated revenue stream is jointly determined noting estimated project construction costs, length of concession and concurrent payments. Ownership can vary depending on project variables.



Daniel V. Flanagan

Principal, American Infrastructure Fund, L.P.

Emerging Issues: State of the Industry

Government v. Private Sector Paradigms